

Hellas Telecommunications (Luxembourg) V

société en commandite par actions

55 Old Broad Street
London EC2M 1RX
United Kingdom
("HTV")

Notice to Holders of:

HTV

€1,222,250,000 Senior Secured Floating Rate Notes due 2012

Regulation S Notes: Common Code 023141175/

ISIN Number XS0231411751

Rule 144A Notes: Common Code 023141370/

ISIN Number XS0231413708

(the "Notes")

SANCTION OF THE COURT REGARDING THE PROPOSED SCHEME OF ARRANGEMENT (THE "SCHEME") IN RELATION TO HTV UNDER THE COMPANIES ACT 2006

London, United Kingdom – 8 December 2010

HTV hereby gives notice to holders of beneficial interests as principal in the Notes ("**Scheme Creditors**") that the Scheme was sanctioned by the High Court of Justice of England and Wales at the Scheme Sanction Hearing before Mr Justice Arnold, which took place at 12.00 p.m. (noon) on 8 December 2010.

HTV hereby confirms that a copy of the Court Order sanctioning the Scheme has also been delivered to, and acknowledged by, the Registrar of Companies in England and Wales.

By: Hellas Telecommunications (Luxembourg) V
as the issuer of the Notes

Contact:

Hellas Telecommunications (Luxembourg) V

Head Office:

55 Old Broad Street

London EC2M 1RX

United Kingdom

Attention: The Board of Managers

Fax: +44 (0) 20 7997 6150

Hellas Telecommunications (Luxembourg) V

Hellas Telecommunications (Luxembourg) V is a *société en commandite par actions* incorporated in Luxembourg, having a corporate capital of 31,000.- EUR and registered with the *Registre de commerce et des sociétés, Luxembourg* under number B 107289. Its registered office is at 12, rue Guillaume Kroll, L-1882 Luxembourg.