

Hellas Telecommunications (Luxembourg) V

société en commandite par actions

55 Old Broad Street
London EC2M 1RX
United Kingdom
("HTV")

Notice to Holders of:

HTV

€1,222,250,000 Senior Secured Floating Rate Notes due 2012

Regulation S Notes: Common Code 023141175/

ISIN Number XS0231411751

Rule 144A Notes: Common Code 023141370/

ISIN Number XS0231413708

(the "Notes")

SCHEME SANCTION HEARING REGARDING THE PROPOSED SCHEME OF ARRANGEMENT (THE "SCHEME") IN RELATION TO HTV UNDER THE COMPANIES ACT 2006

London, United Kingdom – 7 December 2010

HTV hereby gives notice to holders of beneficial interests as principal in the Notes ("**Scheme Creditors**") that the Scheme Sanction Hearing will take place before Mr Justice Arnold no earlier than 12.00 p.m. (noon) on 8 December 2010, in Court 51 of the High Court of Justice in England and Wales at the Royal Courts of Justice, Strand, London WC2A 2LL.

At the hearing, HTV will seek an order of the Court sanctioning the Scheme.

All documentation relating to the Scheme is available to Scheme Creditors at www.lucid-is.com/hellas.

By: Hellas Telecommunications (Luxembourg) V
as the issuer of the Notes

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Hellas Telecommunications (Luxembourg) V

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Hellas Telecommunications (Luxembourg) V

Hellas Telecommunications (Luxembourg) V is a *société en commandite par actions* incorporated in Luxembourg, having a corporate capital of 31,000.- EUR and registered with the *Registre de commerce et des sociétés, Luxembourg* under number B 107289. Its registered office is at 12, rue Guillaume Kroll, L-1882 Luxembourg.